

SPEAKER LUEDTKE: Motion passes. The rules are suspended. We can take up LB 346 and 542 on Final Reading. The Clerk will begin, then, with LB 346 on Final Reading.

CLERK: Motion on the desk, Mr. President.

SPEAKER LUEDTKE: Read the motion.

CLERK: Read Chambers motion found on page 2149 of the Journal.

SPEAKER LUEDTKE: Chair recognizes Senator Chambers.

SENATOR CHAMBERS: Mr. Chairman, I see a number of people as having signed this bill. I'd like to ask Senator Mills a question. Oh, he's busy. Let me see, who. Senator Fowler, are you busy? It's on LB 346, and you signed it also. Oh, they said Senator Goodrich.... Oh, he's not here. LB 346. Senator Barnett may know the answer. On page 2, line 7, after the word "method" strike the period and add "approved by the county board". Page 2, line 7.

SPEAKER LUEDTKE: Senator Chambers, are you asking Senator Barnett to answer?

SENATOR CHAMBERS: Oh, Senator Fowler is ready now, so I'll ask the question of Senator Fowler.

SENATOR FOWLER: Well I'm not sure I can answer it. Senator Hasebroock is Chairman, or Frank Lewis is Vice Chairman, or Senator Goodrich just walked in.

SENATOR CHAMBERS: Then I'll take Senator Hasebroock.

SPEAKER LUEDTKE: Senator Hasebroock would you respond.

SENATOR HASEBROOCK: Mr. President, members of the Legislature. Senator Chambers, I believe the Goodrich motion does say something about approving the county board. I don't know just exactly what his motion was.

SPEAKER LUEDTKE: Senator Goodrich is there. If you'd care to address your question to Senator Goodrich, perhaps he can answer it.

SENATOR CHAMBERS: Yes, because here is the situation. Senator Goodrich is now here, Senator Hasebroock.

SENATOR HASEBROOCK: He's here now, it was his amendment.

SENATOR CHAMBERS: That's what I just said. I agree. There are two matters here. The first gives the county board...it is with the approval of the county board that one of these retirement funds or plans can be established. Then we come to a second part, as I see it. This is where I need help for clarification. In line 6 it begins "the plan may be funded by any actuarially recognized method". What I was going to do was add, after that, "approved by the county board". The county board's approval, as the bill stands now, just authorizes the establishment of a plan. But after whoever establishes it does so, this board of trustees, then the county board has nothing further to say about it. Is that your understanding of the way the bill is drafted now, Senator Goodrich?